

A scenic outdoor pool area with a lounge chair and a hat. The pool is surrounded by a glass fence and is set against a backdrop of large, leafy trees. In the foreground, a wooden stool holds a straw hat, and a lounge chair with a yellow towel and an orange bag is positioned on a paved patio. The overall atmosphere is bright and summery.

RayWhite

Maroubra
Property Report
Summer 2019/2020

What's happening in our market?

It's been an interesting few months for property, but it seems that we might have finally seen the bottom of the market, with the media reporting an uptick in the market nationally, driven by a number of rate drops and loosening of borrowing regulations.

The ABC has reported that the speed at which the housing market has bounced back had stunned many observers. So much so in fact that there is already talk of first home buyers being priced out of the market again, and investors are returning from their 12+ month hibernation thanks to the prospect of decent capital gains and relaxed lending restrictions. If the current pace is maintained, we will be back to record levels - particularly in the capital cities - before the middle of the year.

The Treasurer Josh Frydenberg has been applying pressure to banks, directing the ACCC to immediately commence an inquiry into home loan pricing following the bank's refusal to pass on rate cuts in full. But given the signs, awaiting an outcome (in March at the earliest) before deciding to buy is likely to offer little benefit.

Take advantage of our household name to get your household successfully on the move! We'd love to show you the award-winning Ray White difference, and have the know how and experience to help you maximise your sale price.

Philip Elmowy
Director
0425 285 444

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Recent residential sales in your area



SOLD
1 Seaside Parade, South Coogee
House



SOLD
50 Mons Avenue, Maroubra
House



SOLD
7/20 Rhodes Street, Hillsdale
Apartment



SOLD
52 Robey Street, Maroubra
House



Forthcoming Auction

102 Garden Street, Maroubra
Block of four townhouses, offered in one line

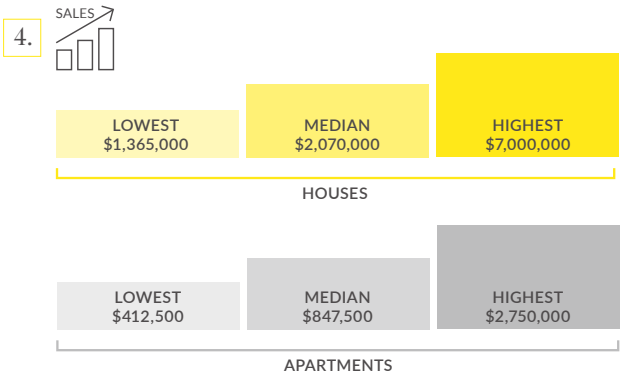
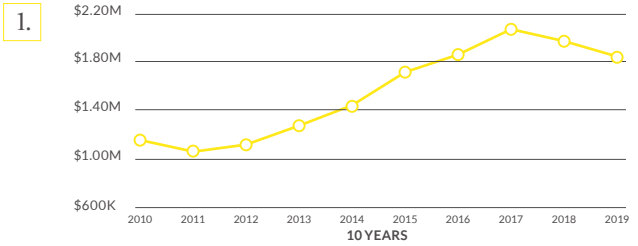
For further information, please contact:

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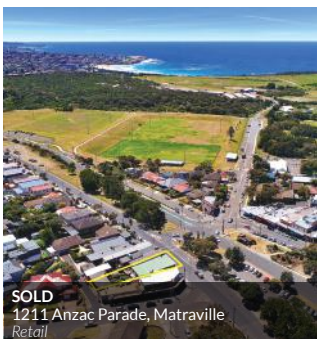
Anthony Vella
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Fast facts | Maroubra

The median sales price for houses in Maroubra now sits at \$1,815,750. Compared to five years ago, the median sales price has increased 29% which equates to a compound annual growth rate of 5.2%.



Recent commercial sales & leases



Your Ray White team

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