RayWhite.



## Maroubra

Property report | Winter 2021

Courtesy of Ray White Maroubra | South Coogee

# What's happening in our market?

The Australian property market continues to surge. CoreLogic's national Home Value Index showed that property values were up 1.9 per cent in June. It is taking less time for properties to sell and given the sustained levels of record demand, property prices continue to rise.

We've seen a slight change in buyer activity. Our metrics for home loan pre-approvals, open home attendees, and active auction bidders have dropped back from the frankly incredible highs of the first quarter of 2021.

The rise in new listing numbers signals an improvement in seller confidence however. More homeowners are taking advantage of strong selling conditions. The speed of sale is most definitely increasing as new stock is being absorbed very quickly. Buyers are more educated and moving with lightning speed if they see something they like. They have their finances in place and they are very determined right now.

Most experts agree the central bank won't move rates higher until at least the fourth quarter of 2022. While the economic recovery is faster than expected, the RBA's conditions for a rate hike are still far from being met.

We see nothing on the horizon to suggest the current momentum will slow in 2021 and likely well into next year. Buying, selling, investing, be it your first home or upgrading – we invite you to get in touch and experience the Ray White difference for yourself.

Phillip Elmowy Director
Anthony Vella Director
Alex Santelli Director

## Recent residential sales in your area







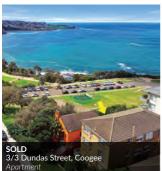






4/189 Fitzgerald Avenue, Maroubra

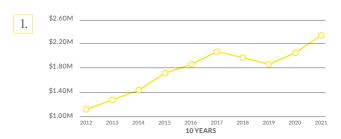






### Fast facts | Maroubra

The median sales price for houses in Maroubra now sits at \$2,350,000. Compared to five years ago, the median sales price has increased 29.1% which equates to a compound annual growth rate of 5.2%.











## Recent commercial activity













LEASED
Ground Floor Lot 8/6 Galloway St, Mascot



## Your Ray White team

#### DIRECTORS



Phillip Elmowy 02 8347 6060 0425 285 444



Anthony Vella 02 8347 6085 0412 232 904



Alex Santelli 02 9101 8008 0403 104 146

#### **RESIDENTIAL TEAM**

No.9 Blue Office Settled Commission 2019/2020

No.1 NSW/ACT Property Management Business of the Year 2019/2020

No.3 NSW/ACT Property Management Business Development of the Year 2019/2020

Amber Halil

New Business Development

Amy Vella

Licensed Real Estate Agent

Barbara Mackay

Property Manager

Dean Cassidy

Property Manager

Dennis Theodorou

Property Manager

Dianah Farhat

Sales Accounts

Eden Elmowy

Licensed Real Estate Agent

Fave Miao

Faye Milao

Financial Controller

Helena Apostolatos

Property Manager

James Papachristou Property Manager

Jason Malouf

Licensed Real Estate Agent

Joan Gannon

Property Management

Administration

Joanne McNamara

Receptionist

Karrisa Lisha Property Manager

Katrina Vassiliadis

Receptionist

Kaye Lui

Property Management

Accounts

Kobe Dymock

Reception/Administration

Koxan Oey

Leasing Consultant

Kerrie Pelayias Property Manager

- - --

Matt Skene Property Manager

Michael Guirguis

Property Manager

Mona Piankerd

Property Management Support

Support

Natasha Arifin Marketing Manager

iviarketing ivianager

Orazio Palazzolo

Property Manager

Sophie Sutinen

Sales Coordinator

#### **COMMERCIAL TEAM**

Domenic Severino

Leasing Executive

Jamal Choker

John Skufris

Licensed Real Estate Agent

Mary Brownscombe
Commercial Administrator

Peter Kotzias

Commercial Sales & Projects Manager Tamara Shakespeare

Operations Manager

Tina Dimarchos

Commercial Administration Support

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