

BREAKING A TENANCY AGREEMENT

Breaking a tenancy agreement can be costly. The landlord can claim compensation for all reasonable costs incurred as a result of your ending the tenancy agreement early. Costs you could be liable for include: re-advertising costs

A Break Lease Fee:

Victoria: Equivalent to 1 weeks rent + gst

Rent until new tenants move in or until the end of the fixed term of the agreement (whichever happens first)

A Break Lease Fee:

NSW: A break fee is a penalty a tenant pays if they move out before the end of the fixed term.

If the mandatory break fee applies, the set fee payable is:

- four weeks rent if less than 25 per cent of the agreement has expired
- three weeks rent if 25 per cent or more but less than 50 per cent of the agreement has expired
- two weeks rent if 50 per cent or more but less than 75 per cent of the agreement has expired
- one weeks rent if 75 per cent or more of the agreement has expired

I _____
(Lessee'/s Name)

Hereby give 28 days' notice (VIC) / 21 days' notice (NSW) of my intention to vacate:

(Address of Rented Premises)

Reason for vacating (eg: purchased home/relocating/financial/area):

I will be vacating the property on the ____ / ____ / ____ and returning the keys to the office by close of business that day.

My/our forwarding address is: _____

Bank Details for Bond Claim – BSB _____ **ACC No** _____

BANK _____ **BRANCH LOCATION** _____

(Tenants Signature)

(Date)

(Tenants Signature)

(Date)

Note: The period of notice is determined from the date written notice is received in the office of Ray White Echuca.