

RayWhite

RAY WHITE NOW

NGUNNAWAL

PROUDLY PRESENTING PROPERTY MARKET INSIGHTS

MAJOR CITY HOUSE PRICES (% CHANGE) IN THE LAST 12 MONTHS

AUSTRALIA*

\$1.03M

9.4%

NGUNNAWAL

\$830K

9.4%

DARWIN

\$760K

15.6%

PERTH

\$1.02M

15.1%

ADELAIDE

\$980K

10.0%

MELBOURNE

\$958K

0.7%

SUNSHINE COAST

\$1.29M

7.6%

BRISBANE

\$1.15M

11.8%

GOLD COAST

\$1.41M

8.6%

SYDNEY

\$1.59M

1.3%

CANBERRA

\$1.01M

2.6%

HOBART

\$770K

5.9%

\$ MEDIAN HOUSE PRICE
% CHANGE IN PRICE

Source: Neoval, Cotality
Updated as of May 2026

**VIC and national data sourced from Cotality due to data availability.
All other major cities sourced from Neoval.*

MAJOR CITY UNIT PRICES (% CHANGE) IN THE LAST 12 MONTHS

AUSTRALIA*

\$753K

6.5%

NGUNNAWAL

\$660K

2.8%

DARWIN

\$450K

13.5%

PERTH

\$720K

18.3%

ADELAIDE

\$700K

11.5%

MELBOURNE

\$637K

0%

SUNSHINE COAST

\$920K

7.8%

BRISBANE

\$820K

13.7%

GOLD COAST

\$930K

9.4%

SYDNEY

\$850K

1.7%

CANBERRA

\$630K

1.4%

HOBART

\$580K

5.1%

\$ MEDIAN UNIT PRICE
% CHANGE IN PRICE

Source: Neoval, Cotality
Updated as of May 2026

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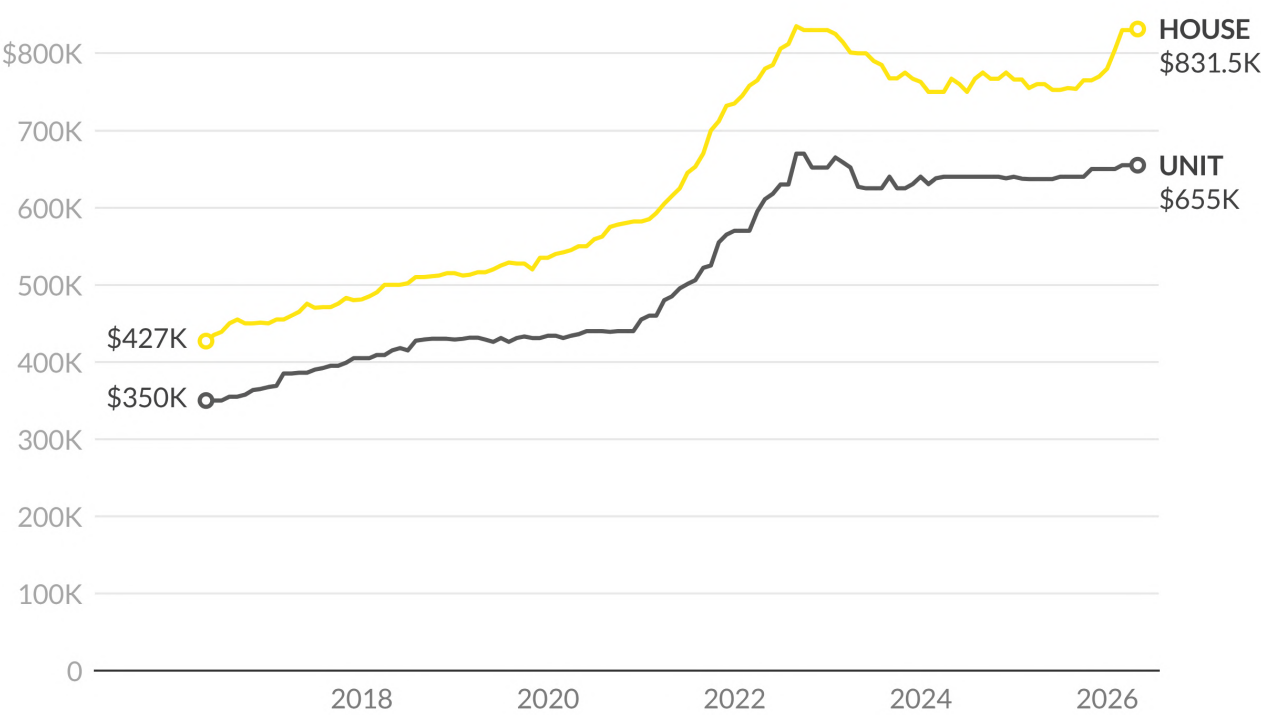
Ngunnawal 1 and 10 year price growth

Property	Current Price	1Y \$ Growth	1Y % Growth	10Y \$ Growth	10Y % Growth
HOUSE	\$830K	+ \$72K	+9.4%	+ \$405K	+95%
UNIT	\$660K	+ \$18K	+2.8%	+ \$305K	+87%

Source: Neoval



Ngunnawal 10 year price trend



Source: Neoval



In May 2026, Ngunnawal, ACT's median house price continued its upward trajectory, reaching an approximate \$830K. This reflects a solid 9.4% gain from this same month last year and a significant 94.7% appreciation over the past decade. The median unit price also recorded strong performance, holding at an approximate \$660K. This represents a 2.8% increase over the year and an 87.1% rise from this same month 10 years ago. This robust local market performance reflects stronger growth than some broader capital city trends.

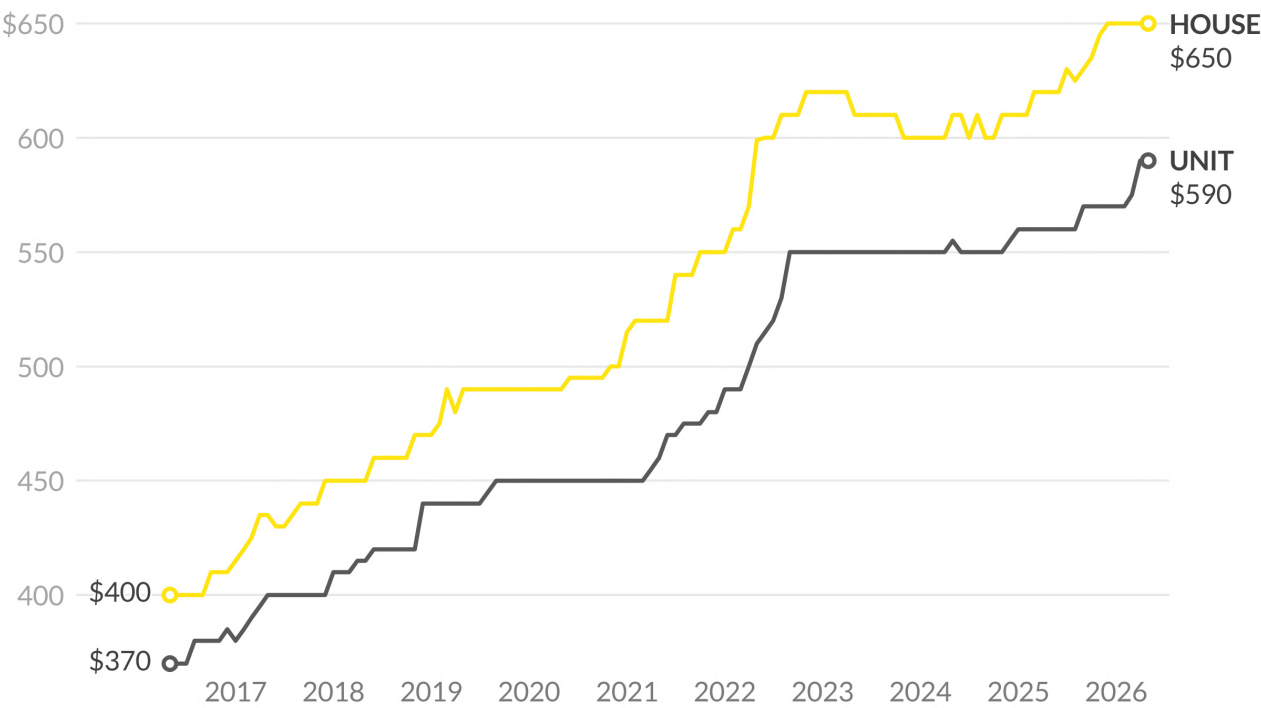
Ngunnawal rental price growth

Property	Current Price	1Y \$ Growth	1Y % Growth	10Y \$ Growth	10Y % Growth
HOUSE	\$650	+ \$30	+4.8%	+ \$250	+63%
UNIT	\$590	+ \$30	+5.4%	+ \$220	+60%

Source: Neoval



Ngunnawal rental price trend



Source: Neoval



Ngunnawal's median weekly house rental rate in May 2026 stood at approximately \$650, reflecting a solid 4.8% increase from this same month last year, an approximate \$30 gain. Over the past decade, house rents have continued their upward trajectory, surging by an impressive 62.5%, representing an approximate \$250 rise. Unit median weekly rental rates similarly recorded a robust performance, reaching approximately \$590. This reflects a 5.4% rise from a year ago, an approximate \$30 increase, and a substantial 59.5% climb over the past ten years, an approximate \$220 gain. This sustained growth in both segments has occurred alongside broader market trends where rental demand remains firm due to limited supply. These are 12M rolling data approximations.

Ngunnawal 12M rolling sales count

HOUSE UNITS

	HOUSE	UNITS
Under \$500K	3	0
\$500K - \$750K	39	0
\$750K - \$1M	60	0
\$1M - \$1.5M	26	0
\$1.5M - \$2M	0	0
\$2M - \$3M	0	0
\$3M - \$4M	0	0
\$4M - \$5M	0	0
\$5M+	0	0

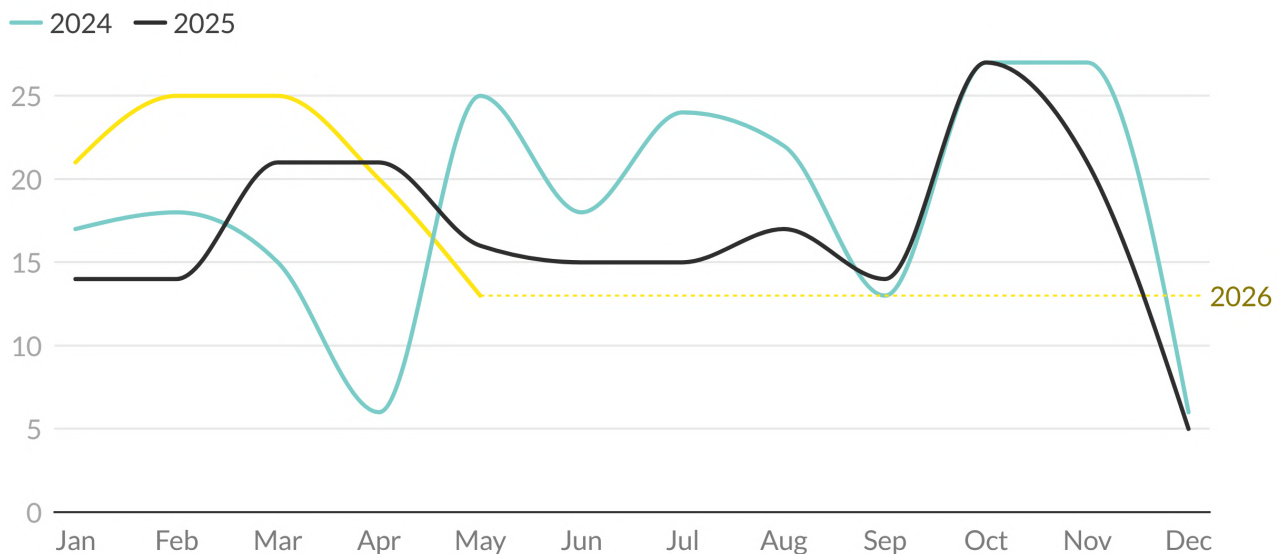
Source: Neoval



House sales in Ngunnawal for the 12 months ending March 2026 predominantly reflect activity within the mid-tier to upper-tier segments. The significant majority of transactions, totalling 60 sales, occurred in the \$750K - \$1M price range, representing a solid concentration of demand. This strong performance extends to the \$500K - \$750K bracket, which recorded 39 sales, further reinforcing the suburb's robust middle-market. An active upper-tier segment is evident with 26 sales between \$1M and \$1.5M. Limited sales below \$500K and no transactions exceeding \$1.5M denote a distinct market profile, contrasting with broader capital city trends.

Ngunnawal monthly volume of new listings over the past 3 years

Number of new monthly listings



Listings from whole market including Ray White.

Source: Neoval



New listings in May 2026 recorded a significant 35% monthly decline in Ngunnawal, reaching 13 properties. This represents an 18.8% decrease compared to May 2025 and a substantial 48% fall from May 2024 levels. This softening in new supply reflects persistent supply constraints and limited vendor activity, a trend coinciding with broader market caution. The suburb's current listing volume maintains a significantly lower level compared to previous years, reinforcing a period of reduced stock on market.

Methodology

Pricing data

Price data is sourced from our research partners at Neoval Research Group, providing comprehensive coverage across all major Australian capital cities and regional markets. Price movements are calculated using median values to ensure accurate representation of typical market performance.

Why median?

The median provides a reliable measure of the “typical” market price by identifying the middle value when all sales are arranged in order. Unlike arithmetic averages, which can be distorted by extreme high or low sales, the median represents the price point where half the properties sold for more and half sold for less. This methodology is particularly valuable when analysing property markets as it reduces the impact of outliers – such as exceptionally expensive waterfront properties or distressed sales – providing a truer reflection of what most buyers and sellers experience in the market. The median effectively captures the centre of the market distribution, making it an ideal measure for tracking genuine price movements over time.

Tasmania exception: Due to licensing restrictions, median data from Neoval is not available for Tasmania. For Tasmanian markets, we utilise the Median Sales AVM Value from Cotality, which represents the median (50th percentile) estimated sales value of all properties based on the hedonic imputation method.

ABS region segmentation and naming convention

Our analysis utilises the Australian Bureau of Statistics (ABS) geographical classification system, employing GCC, SA4, SA3 and SA2 naming conventions as the statistical and computational standard established by the ABS. This hierarchical structure provides a consistent framework for analysing property markets at various geographical scales, from major metropolitan areas down to individual SA2s. The visual representation and practical application of these classifications can be explored through the ABS mapping portal at <https://maps.abs.gov.au>, which displays the 2021 GCC, SA4, SA3 and SA2 shape files. These are the same shape files and naming conventions used by Neoval in their price modelling computations, ensuring consistency between our data sources and official statistical boundaries.

For comparative analysis purposes, the Sunshine Coast and Gold Coast regions are classified alongside GCC Major City regions. This classification reflects their substantial price growth over recent years and their common comparison with major metropolitan markets. Given their economic significance and market characteristics, these regions are considered Major City regions for the purposes of this analysis.

Listing data

National property listing volumes are sourced from Domain, Australia's leading property portal, providing comprehensive coverage of new property listings across all markets. National listings: presented as monthly counts spanning the last three years (2023-2025) to identify seasonal patterns and year-over-year trends in property supply. Major city and regional listings: current month data is presented with both monthly percentage change (comparison to previous month) and annual percentage change (comparison to same month in previous year) to highlight both short-term fluctuations and longer-term supply trends.

Sales count data

Sales count data by price point is sourced from Australian Property Monitors (APM) and Valuer General records, providing transaction data across all fixed price segments for market segmentation analysis. While filtered for residential properties only, some commercial or rural properties may be incorrectly classified as residential in the source data, potentially affecting data precision.

Temporal framework

All data series are presented on a monthly basis covering the three-year period from 2023 to 2025, enabling identification of seasonal patterns, cyclical trends, and year-over-year comparisons. This timeframe captures the full interest rate cycle from peak rates through to the current cutting cycle, providing context for current market dynamics. All data sources represent substantial market coverage but may not capture 100 per cent of market activity. Price data from Neoval provides broad market representation. Regional variations in data coverage may exist, with metropolitan markets generally providing more comprehensive data.

Commentary Generation Methodology

The market commentary throughout this report was generated using Google's Gemini 2.5 Flash, a state-of-the-art large language model chosen for its exceptional ability to analyse complex datasets and translate them into clear market insights. The model was fed comprehensive data from both our national report along with region specific metrics, enabling it to contextualise local movements within broader market trends. Through multiple iterations of refinement, we optimised the system to provide straightforward, factual descriptions of the data presented in charts and tables, avoiding speculation while highlighting key trends and significant data points. This approach represents our ongoing efforts to deliver consistent, data-driven commentary that accurately reflects underlying market information in accessible language for both property professionals and general readers.

Ray White Group Economics Team

The Ray White Economics team delivers independent research and analysis across residential, commercial, and rural property markets. Led by Chief Economist Nerida Conisbee, the team combines rigorous data analysis with deep market expertise to produce insights that are both credible and accessible.

Drawing on one of Australia's largest real estate datasets and a national network of market intelligence, the team tracks the trends, forces, and shifts shaping Australian real estate, helping buyers, sellers, and investors navigate with clarity and confidence.



ATOM GO TIAN
Economist

JORDAN TORMEY
Strategist

PAOLO SUMULONG
Data Scientist

NERIDA CONISBEE
Chief Economist

VANESSA RADER
Head of Research

KEVIN WANG
Content Production
Coordinator

ANITA VENKATESH
Content Strategy and
Production Lead



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