

RayWhite

RAY WHITE NOW

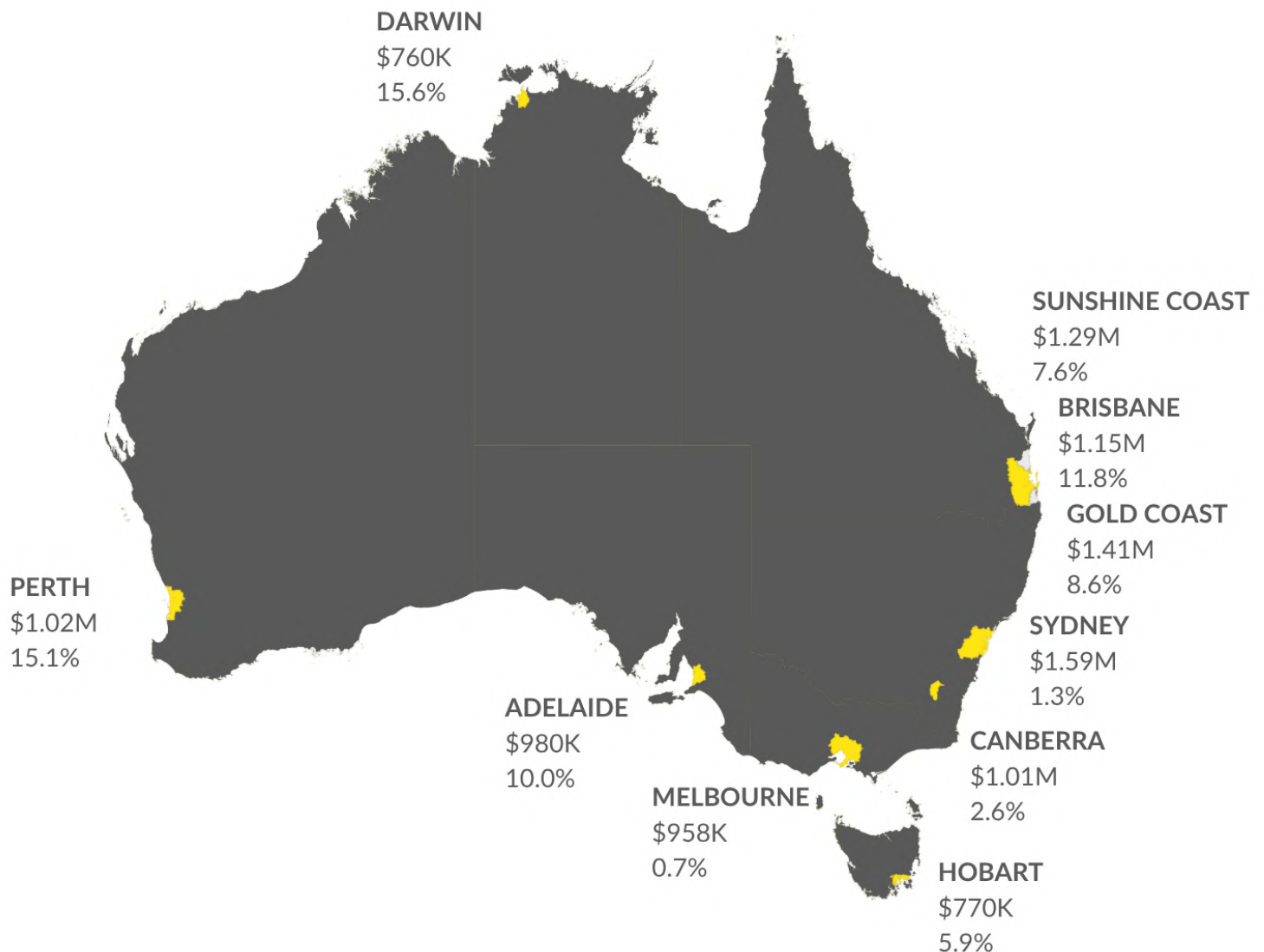
PAGE

PROUDLY PRESENTING PROPERTY MARKET INSIGHTS

MAJOR CITY HOUSE PRICES (% CHANGE) IN THE LAST 12 MONTHS

AUSTRALIA*
\$1.03M
9.4%

PAGE
\$930K
3.5%



\$ MEDIAN HOUSE PRICE
% CHANGE IN PRICE

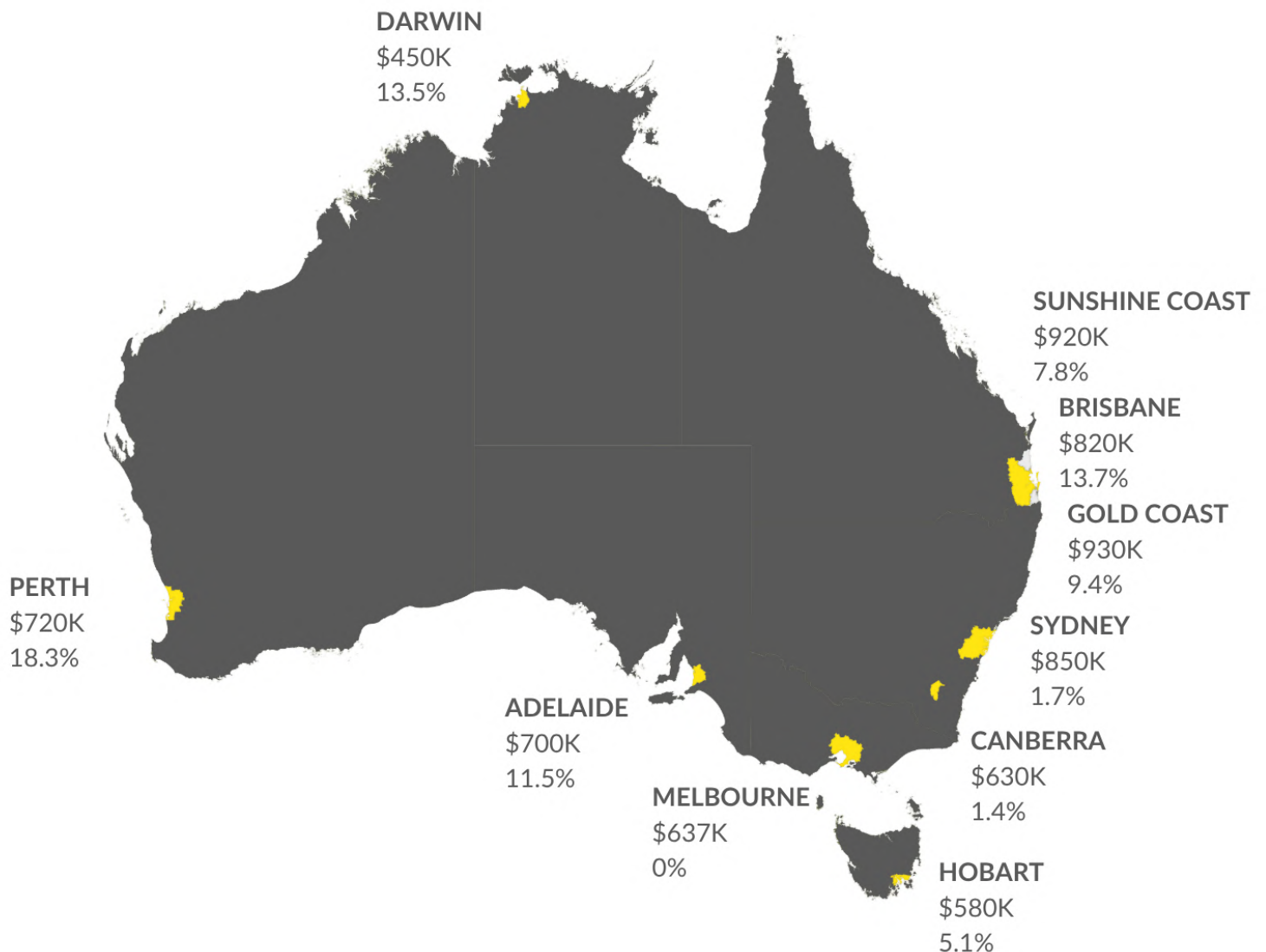
Source: Neoval, Cotality
Updated as of May 2026

**VIC and national data sourced from Cotality due to data availability.
All other major cities sourced from Neoval.*

MAJOR CITY UNIT PRICES (% CHANGE) IN THE LAST 12 MONTHS

AUSTRALIA*
\$753K
6.5%

PAGE
\$630K
3.2%



\$ MEDIAN UNIT PRICE
% CHANGE IN PRICE

Source: Neoval, Cotality
Updated as of May 2026

**VIC and national data sourced from Cotality due to data availability.
All other major cities sourced from Neoval.*

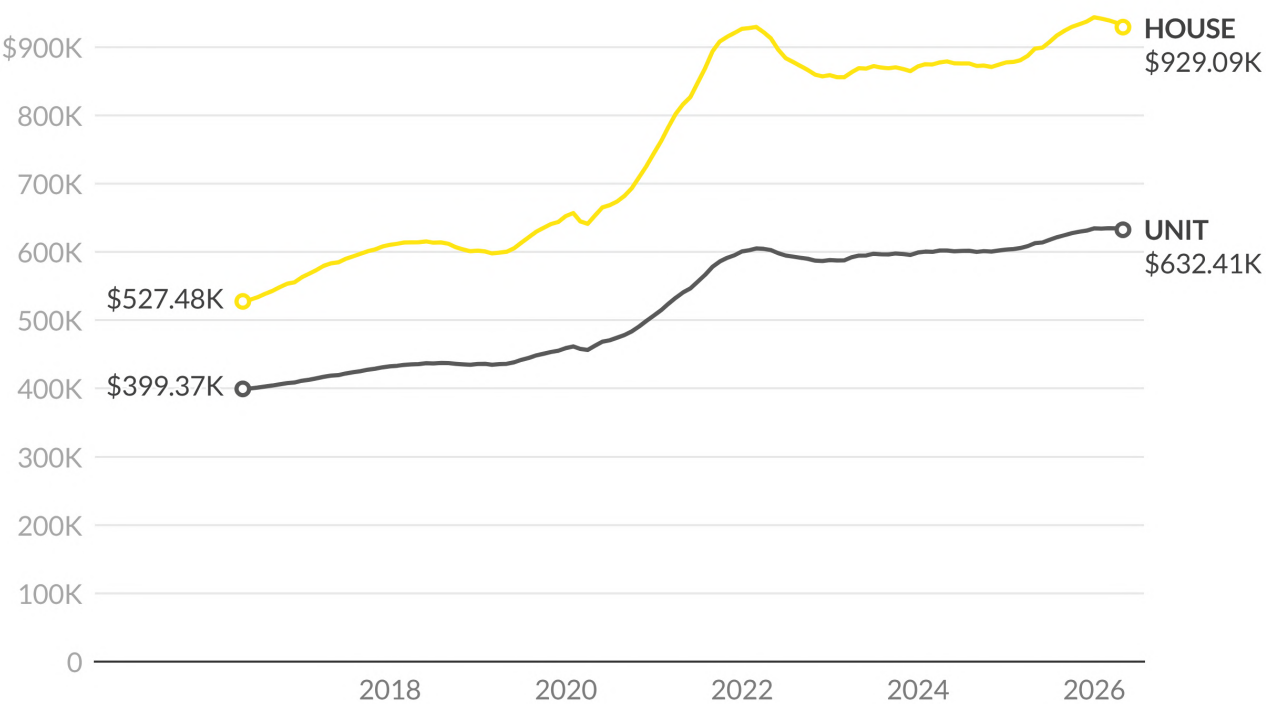
Page 1 and 10 year price growth

Property	Current Price	1Y \$ Growth	1Y % Growth	10Y \$ Growth	10Y % Growth
HOUSE	\$930K	+ \$31K	+3.5%	+ \$402K	+76%
UNIT	\$630K	+ \$20K	+3.2%	+ \$233K	+58%

Source: Neoval

RWN

Page 10 year price trend



Source: Neoval

RWN

In May 2026, Page's median house price stood at approximately \$930K, recording a solid gain of 3.5% compared to this same month last year, and a significant 76.1% increase over the past decade. The unit market in Page also maintained a strong position, with its median price settling at around \$630K. This reflects a 3.2% rise from this same month last year and substantial 58.4% growth since 10 years ago. This continued upward trajectory in both segments represents a stable local market performance amidst current capital city trends.

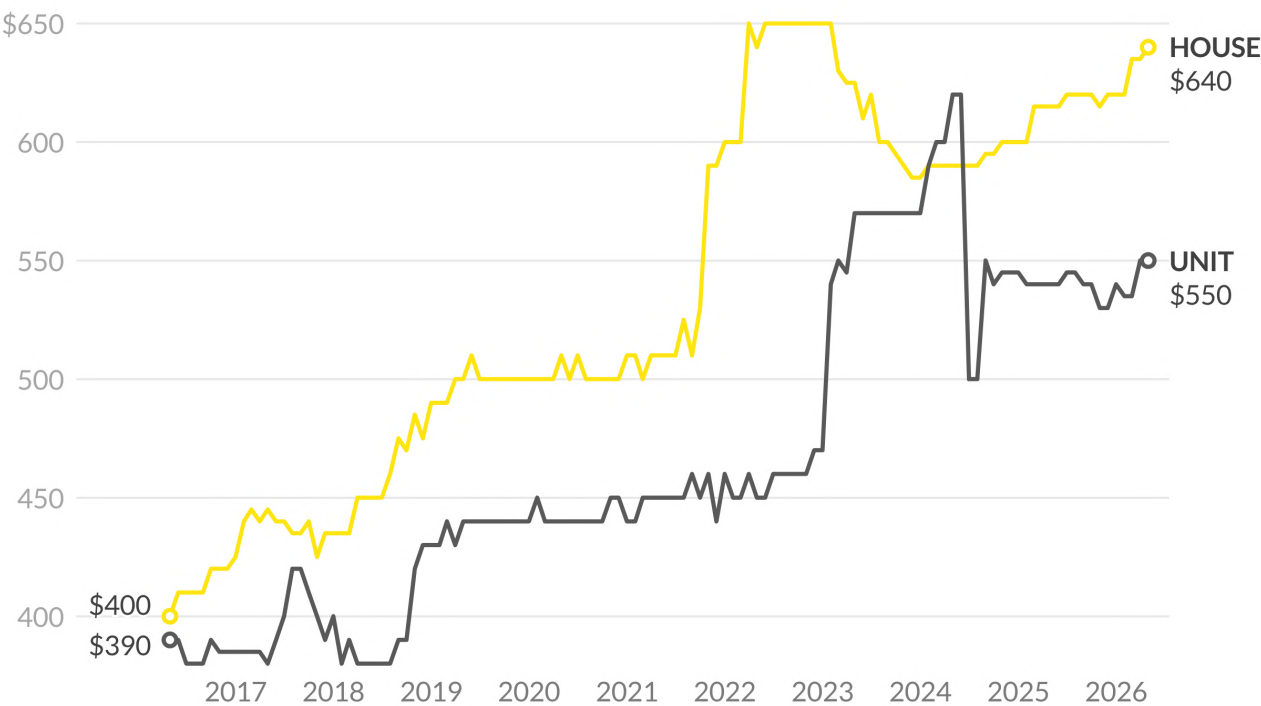
Page rental price growth

Property	Current Price	1Y \$ Growth	1Y % Growth	10Y \$ Growth	10Y % Growth
HOUSE	\$640	+ \$25	+4.1%	+ \$240	+60%
UNIT	\$550	+ \$10	+1.9%	+ \$160	+41%

Source: Neoval



Page rental price trend



Source: Neoval



Page, ACT, recorded its median weekly house rental rate at approximately \$640 as of May 2026, reflecting a solid 4.1% increase compared to this same month last year, and a significant 60% gain from this same month 10 years ago. Unit rentals in the area currently stand at approximately \$550 per week, showing a 1.9% rise over the past year and a substantial 41% growth over the decade. This sustained growth in both segments has occurred alongside robust demand, maintaining Page’s premium position within the broader ACT rental market and representing stronger growth than some capital city trends.

Page 12M rolling sales count

■ HOUSE ■ UNITS

	HOUSE	UNITS
Under \$500K	0	0
\$500K - \$750K	2	1
\$750K - \$1M	21	0
\$1M - \$1.5M	5	0
\$1.5M - \$2M	0	0
\$2M - \$3M	0	0
\$3M - \$4M	0	0
\$4M - \$5M	0	0
\$5M+	0	0

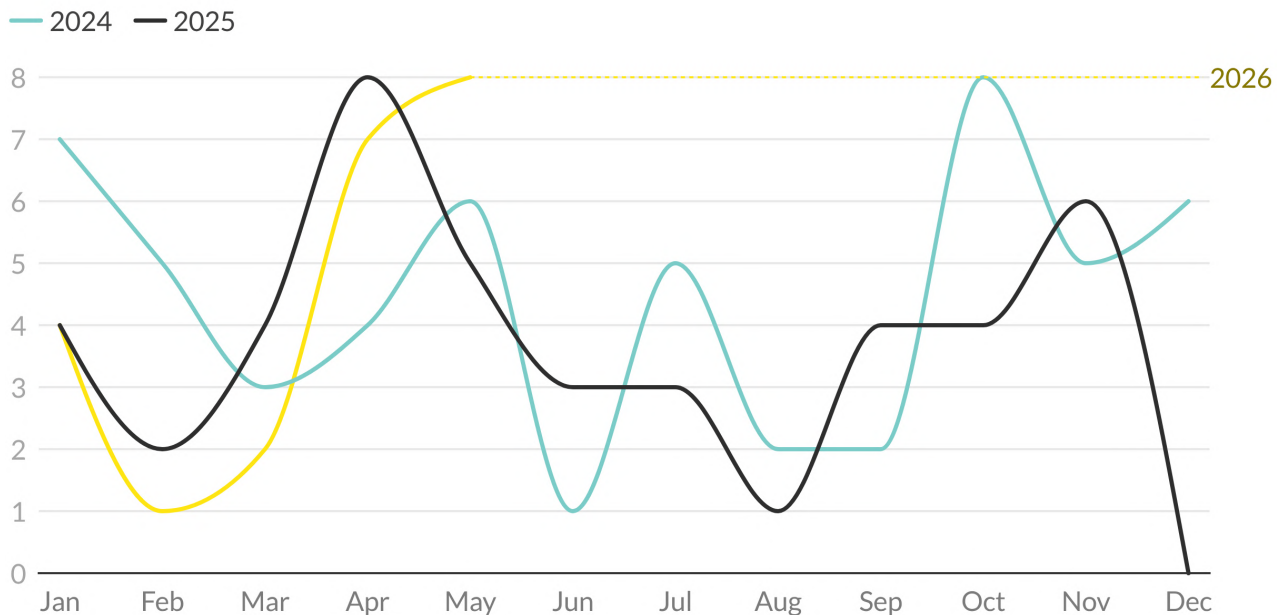
Source: Neoval



Page, ACT's sales performance through March 2026 firmly reflects a strong mid-tier housing market, with 21 sales recorded between \$750K and \$1M. A further five transactions in the \$1M-\$1.5M bracket reflect a robust premium segment, demonstrating sustained demand for higher-value properties. The \$500K-\$750K range saw two house sales and a single unit sale, representing limited entry-level opportunities. No transactions occurred below \$500K or above \$1.5M, with market activity concentrated within these established price points and aligning with prevailing capital city trends for market segmentation.

Page monthly volume of new listings over the past 3 years

Number of new monthly listings



Listings from whole market including Ray White.

Source: Neoval

RWN

New listings in May 2026 recorded a strong 14.3% monthly gain in May, reaching 8 properties in Page, ACT. This increase represents a substantial 60% rise compared to May 2025 and a solid 33.3% uplift from May 2024. The upward trajectory in listings for the month reflects a localised increase in vendor activity, distinguishing the suburb's performance. This recent surge maintains a positive trend compared to earlier in the year and contrasts with broader trends reinforcing limited vendor activity in some markets.

Methodology

Pricing data

Price data is sourced from our research partners at Neoval Research Group, providing comprehensive coverage across all major Australian capital cities and regional markets. Price movements are calculated using median values to ensure accurate representation of typical market performance.

Why median?

The median provides a reliable measure of the “typical” market price by identifying the middle value when all sales are arranged in order. Unlike arithmetic averages, which can be distorted by extreme high or low sales, the median represents the price point where half the properties sold for more and half sold for less. This methodology is particularly valuable when analysing property markets as it reduces the impact of outliers – such as exceptionally expensive waterfront properties or distressed sales – providing a truer reflection of what most buyers and sellers experience in the market. The median effectively captures the centre of the market distribution, making it an ideal measure for tracking genuine price movements over time.

Tasmania exception: Due to licensing restrictions, median data from Neoval is not available for Tasmania. For Tasmanian markets, we utilise the Median Sales AVM Value from Cotality, which represents the median (50th percentile) estimated sales value of all properties based on the hedonic imputation method.

ABS region segmentation and naming convention

Our analysis utilises the Australian Bureau of Statistics (ABS) geographical classification system, employing GCC, SA4, SA3 and SA2 naming conventions as the statistical and computational standard established by the ABS. This hierarchical structure provides a consistent framework for analysing property markets at various geographical scales, from major metropolitan areas down to individual SA2s. The visual representation and practical application of these classifications can be explored through the ABS mapping portal at <https://maps.abs.gov.au>, which displays the 2021 GCC, SA4, SA3 and SA2 shape files. These are the same shape files and naming conventions used by Neoval in their price modelling computations, ensuring consistency between our data sources and official statistical boundaries.

For comparative analysis purposes, the Sunshine Coast and Gold Coast regions are classified alongside GCC Major City regions. This classification reflects their substantial price growth over recent years and their common comparison with major metropolitan markets. Given their economic significance and market characteristics, these regions are considered Major City regions for the purposes of this analysis.

Listing data

National property listing volumes are sourced from Domain, Australia's leading property portal, providing comprehensive coverage of new property listings across all markets.

National listings: presented as monthly counts spanning the last three years (2023-2025) to identify seasonal patterns and year-over-year trends in property supply. Major city and regional listings: current month data is presented with both monthly percentage change (comparison to previous month) and annual percentage change (comparison to same month in previous year) to highlight both short-term fluctuations and longer-term supply trends.

Sales count data

Sales count data by price point is sourced from Australian Property Monitors (APM) and Valuer General records, providing transaction data across all fixed price segments for market segmentation analysis. While filtered for residential properties only, some commercial or rural properties may be incorrectly classified as residential in the source data, potentially affecting data precision.

Temporal framework

All data series are presented on a monthly basis covering the three-year period from 2023 to 2025, enabling identification of seasonal patterns, cyclical trends, and year-over-year comparisons. This timeframe captures the full interest rate cycle from peak rates through to the current cutting cycle, providing context for current market dynamics. All data sources represent substantial market coverage but may not capture 100 per cent of market activity. Price data from Neoval provides broad market representation. Regional variations in data coverage may exist, with metropolitan markets generally providing more comprehensive data.

Commentary Generation Methodology

The market commentary throughout this report was generated using Google's Gemini 2.5 Flash, a state-of-the-art large language model chosen for its exceptional ability to analyse complex datasets and translate them into clear market insights. The model was fed comprehensive data from both our national report along with region specific metrics, enabling it to contextualise local movements within broader market trends. Through multiple iterations of refinement, we optimised the system to provide straightforward, factual descriptions of the data presented in charts and tables, avoiding speculation while highlighting key trends and significant data points. This approach represents our ongoing efforts to deliver consistent, data-driven commentary that accurately reflects underlying market information in accessible language for both property professionals and general readers.

Ray White Group Economics Team

The Ray White Economics team delivers independent research and analysis across residential, commercial, and rural property markets. Led by Chief Economist Nerida Conisbee, the team combines rigorous data analysis with deep market expertise to produce insights that are both credible and accessible.

Drawing on one of Australia's largest real estate datasets and a national network of market intelligence, the team tracks the trends, forces, and shifts shaping Australian real estate, helping buyers, sellers, and investors navigate with clarity and confidence.



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