



Ray White Wagga Wagga

Rental Market Report - October 2017

RayWhite®

Market Summary

The rent market is starting to heat up leading into our busy December, January leasing period. Vacancy numbers are on the rise and we have already seen an increase of 40 properties on the market in Wagga over the past month. This will rise even further and we estimate the number of available properties will be close to 400 by the start of December.

Demand from incoming renters will start to increase from mid this month, right up to Christmas and then reach a peak at the start of January. As always, our aim is to minimise the vacancy periods of all our managed properties and in order to do this we will provide honest advice on marketing options, property condition, recommendations on improving the appeal of the property and rent adjustments, if required.

Meet our Team



Annie McMahon
PM Assistant

Annie graduated from Kildare Catholic College, Wagga Wagga in 2015 after completing her HSC. She began working for Ray White Wagga Wagga in the administration and property management department in 2017.

Thoroughly enjoying her time at Ray White, Annie has a passion for providing outstanding service and a fantastic work attitude and ethic. She has a keen interest in the real estate industry and an obvious determination to succeed.

Annie is excited for the future and her growth as a professional in the real estate industry. We are thrilled to have her as part of our team.

October Stats

	26	Leases Signed this month September–29
	2.00%	Vacancy Rate % of properties under our management that are vacant
	34	Our Average days on Market Market average - 43
	625	Tenant Database Number of prospective tenants currently on our database
	2.07%	Arrears Percentage of our Tenants who are behind in rent
	175	Total Properties leased in Wagga market in August September–158
	348	Rental Properties on the Market September–308

Stats courtesy of realestate.com.au



You can make a difference to less fortunate families in our community this Christmas, by donating a gift to the wishing tree in our office. The gifts will then be distributed by local charity "Angels for the Forgotten", to a family who will appreciate a lift to their festive season. For full details, visit our website



28 Best St - \$410pw



37 Fox St - \$380pw



18 Boronia St - \$320pw



11 The Boulevard - \$290pw



89 Yentoo Dr - \$370pw