



Ray White Wagga Wagga

Rental Market Report - July 2017



Market Summary

We've seen a slight improvement in market conditions throughout July as people are getting acclimatised to the colder weather. With a change just around the corner, we are expecting to see continual improvements over the coming months, leading into Spring and then our busy Summer period.

There has been a drop of 41 properties available on the market, down to 320 which is the lowest we have seen in recent times. 175 properties were leased, an increase of 16 from June.

The average days that our properties take to lease, continues to be well under the market average. We monitor days on market statistics monthly to ensure that our marketing, inspection and application processes are working and keeping us ahead of our competitors.

Meet our Team



Courtney joined our team in early 2016 after experience working in hospitality and retail positions.

Showing an outstanding work ethic, excellent attitude and a determination to learn, Courtney has now progressed from an assistant role to a full Portfolio Property Manager position.

Courtney's management of her time and organisational skills, make her perfect for Property Management and she is well on her way to a long and successful career in the industry.

Having recently purchased a block of land, Courtney is also excited about the prospect of building her dream home in the near future.

Courtney Plane
Property Manager

July Stats

	18	Leases Signed this month June-17
	1.3%	Vacancy Rate % of properties under our management that are vacant
	30	Our Average days on Market Market average - 44
	403	Tenant Database Number of prospective tenants currently on our database
	2.94%	Arrears Percentage of our Tenants who are behind in rent
	175	Total Properties leased in Wagga market in June June-151
	320	Rental Properties on the Market June-361

Stats courtesy of realestate.com.au

Congratulations Alison!

A big congratulations to our Property Manager

Alison and her husband Dean on the early arrival of their son Fletcher in July.

Alison will now enjoy a period of Maternity leave with her new boy and will return in early 2018 to continue her role with our office.

