

commonly asked questions

who is easyBondpay?

easyBondpay has been developed by Principal Finance, an independent finance company with a reputation for providing innovative finance solutions across a wide variety of industries for more than 30 years.

how does easyBondpay work?

easyBondpay is available to you via your Property Manager. Once you are approved for your rental property simply advise your Property Manager that you wish to pay your bond using easyBondpay over 6 or 12 monthly instalments. After completing our easy online application we will confirm your acceptance and deduct your first instalment immediately. We then provide same day payment of the bond to your Property Manager or Government Bond authority.

what interest rate do you charge?

easyBondpay charges include a fixed interest rate of less than 6% plus a monthly administration fee to cover our costs. The interest rate payable varies depending upon the size of the bond and the term over which the bond is financed. The total cost to is disclosed in bold on our terms and conditions that are provided with each application.

Example: If a bond application for \$1000.00 was to be repaid over 6 months, the total cost to the client including administration fees, would be \$93.00 which equates to less than 10% of the rental bond. Lower interest rates apply for larger bond amounts.

call us on 1300 022 663 (1300 02 BOND)

what happens once the application is accepted?

Once your application has been submitted, we will deduct your monthly instalments from the credit card or bank account provided. Our customer service team are available to answer your account or payment queries between 8.30am – 5.00pm Australian Central Time.

what if I wish to split my property bond with other tenants?

No problem at all. Simply confirm with your Property Manager the amount of the bond you and each of your housemates wish to pay by easyBondpay. Each easyBondpay loan will be in the name of the person responsible for that portion of the bond.

Example: Steve and David have been approved to move in to their new rental property. The property bond is \$1,500. Steve and David can both apply for an easyBondpay loan of \$750 in their own name and make payments from their own bank account or credit card.

anything else?

We offer finance terms of 6 or 12 months in line with most residential lease terms. There is no minimum or maximum bond amount limit, and providing we receive the completed application by 3pm ACST the bond will be paid in to your Property Manager's trust account the same day – meaning you can move in to your new home sooner!



Apply for rental and advise your property manager that you wish to pay your bond monthly with easyBondpay.



Your property manager processes your application and receives instant approval.



We pay your full bond the very same business day directly to your property manager.



That's it! We deduct your monthly instalments until the bond has been repaid in full.

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