

In this issue....

- Disbursements
- Australia's Biggest Morning Tea
- Lowest Vacancies
- Water Rates
- Area Update's
- Tax time is coming

Congratulations!

Ray White Ormeau have been named 3rd best in Queensland for Lowest Vacancy Rates!!!

DON'T FORGET YOUR WATER INVOICES!

It is that time again, council have sent out your water rates. Please ensure you send us a copy so we can on charge the consumption to your tenant. If you have not been charging your tenants water, give the girls a call to discuss how you can!

Disbursements

Mid-Month – May
16th May 2016

End of Month - May
1st June 2016

We are hosting an
Australia's Biggest Morning Tea!!!



Cancer Council

**Australia's
Biggest
Morning
Tea**



Cancer Council's Australia's Biggest Morning Tea is a chance for Australians to get together and raise money for a great cause. 1 in 2 Australians will be diagnosed with cancer by the age of 85. One dollar at a time you are making a real difference helping to fund Cancer Council's vital research, prevention and support service programmes.

Come and join us raise money for such a worthy cause.

When – 10 am – 11am on the 3rd of June 2016

Where – Shop 2, Norfolk Shopping Village, 174 Pascoe Road, Ormeau

Rsvp – Sherri or Narelle on 07 5546 6444 or email
sherri.ripper@raywhite.com/admin.ormeau@raywhite.com

More information please go to
<http://qld.cancercouncilfundraising.org.au/RayWhiteOrmeau1>

From the whole team here at Ray White Ormeau, we would love if you could pop in and have some cake and coffee, any donation will make a difference.

Area updates...

- **ORMEAU UPDATE:** A new development with approximately 50 lots has been proposed to council near the Ormeau woods school.
- **COOMERA UPDATE:** Exit 54 overpass is predicted to be completed 1 month early
- **PROPOSED PIMPAMA DEVELOPMENT:** A development application has been lodged for the corner of Yawalpah Road and Dixon Drive. This is across the road from Pimpama Junction Shopping Centre. The plans include a petrol station, fast food outlets, a tavern, a medical centre, an indoor recreation centre and retail outlets.

For more information check out our Facebook page.



Could you be claiming an extra \$5,784 in deductions?

This could equate to an extra \$50 per week in the investor's pocket, showing the value of claiming depreciation correctly.

According to the latest statistics released by the Australian Taxation Office (ATO), 2.8 million property investors claimed deductions relating to their rental property in the 2012-2013 income year.

Of these investors, just over one million received an average capital works deduction of \$2,113 while almost two million investors claimed an average deduction of \$1,179 for depreciation of plant and equipment, making the total average depreciation claim made by property investors who claim both in the 2012-2013 income year \$3,292.

When compared with statistics released by the ATO for the 2011-2012 income year, there was an increase of almost 100,000 in the total number of investors claiming deductions for their rental properties.

Despite this, there was very little change in the average deductions claimed for capital works or plant and equipment assets. The average capital works deduction in 2012-2013 compared with the previous year increased by \$83 and the average plant and equipment deductions increased by \$40.

Based on data collected from tens of thousands of BMT's depreciation schedules, the average deductions found within a BMT Tax Depreciation Schedule during the 2012-2013 income year were \$9,076 for both plant and equipment and capital works, an increase of \$5,784 that investors could be claiming. This could equate to an extra \$50 per week in the investor's pocket, showing the value of claiming depreciation correctly.



[Bradley Beer](#)

MAY NEWSLETTER 2016

If you have any questions on the content of this newsletter, or would like to see something in next month's newsletter or about any of our services, please let us know, We are only too happy to help.

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