

In this issue....

- Disbursements
- Westpac Lowers Deposit
- Aquatic centre Pimpama
- Area News
- Invite Reminder
- Record Sale
- Thank you

***SOLD FOR OVER \$1.2
MILLION***

Ray White Ormeau has had a record sale with a residential property selling for over \$1.2 Million.



Ray White Ormeau held an Australia's Biggest Morning Tea to raise funds for Cancer.

On the day we raised over \$500 for the Cancer Council and had a great Morning Tea.

Thank you everyone for their donations and for great company on the day.

Disbursements

Mid-Month – June
15th June 2016

End of Month - May
1st July 2016

Westpac lowers deposit hurdle for property investors

Westpac, the country's biggest lender to landlords, is lowering the size of the deposits it will require from property investors, partially reversing last year's crackdown.

After a sharp slowdown in lending to property investors, Westpac and St George, which it owns, this month told mortgage brokers the maximum loan-to-valuation ratio (LVR) for new mortgages for property investors would rise to 90 per cent, up from 80 per cent.

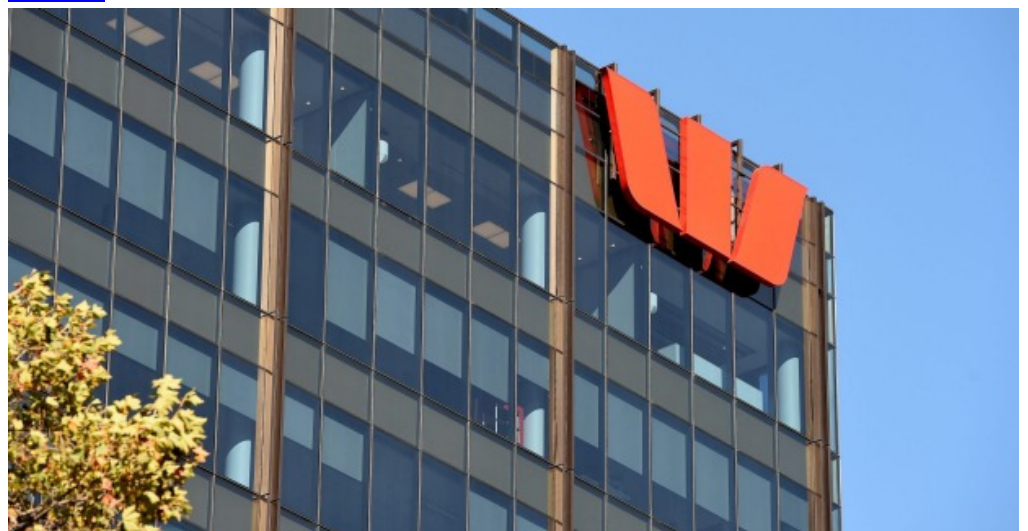
The change means property investors need a deposit of 10 per cent of a property's value, compared with 20 per cent previously.

It comes as banks are offering more competitive interest rates to property investors in an attempt to boost growth now that this segment of the market is growing well below the Australian Prudential Regulation Authority's 10 per cent a year speed limit.

Westpac's lending to investors grew 7.2 per cent in the year to March, down from growth of more than 11 per cent in the first half of 2015.

While the LVR changes bring Westpac into line with rivals, they also suggest banks are relaxing some of the tighter lending conditions that were introduced last year, as the industry slammed the brakes on lending to property investors.

<http://www.choicehomes.com.au/marketupdates/westpac-lowers-deposit-hurdle-for-property-investors>



Area News...

PROPOSED AQUATIC CENTRE PIMPAMA

- ORMEAU: 10th Annual Ormeau Lions Fair 3-4th September 2016**
FREE ADMISSION
Saturday: 8am to 9pm
Sunday: 9am to 4pm
Where: Peachey Road
- COOMERA UPDATE:**
Woolworths Coomera
The newest supermarket is nearing completion. It'll be a great convenience for those on the east side of the highway and importantly, more jobs
- COOMERA WATERS –**
A new IGA has been approved for the Coomera Waters Area

Proposed new 50m pool for the Northern Gold Coast Community at Pimpama, as part of the redevelopment of the City of Gold Coast's "Heritage Park" property.

It is proposed to be built as part of a major new regional sporting centre for the fast growing northern growth corridor.

Working in part with a significant contribution from a major infrastructure agreement with the adjacent residential development (being developed by Sunland).

CONCEPTUAL MASTERPLAN
Artist Impression - Pool Terrace



Pimpama Aquatic Centre
Heritage Park, Pimpama
Concept

Project No: 31013

Report No:

Date: February 2016

Issue 1

Page 4 of 7

CITY OF
GOLDCOAST

For more information check out our Facebook page.



CONCEPTUAL MASTERPLAN
Plan



JUNE NEWSLETTER 2016

If you have any questions on the content of this newsletter, or would like to see something in next month's newsletter or about any of our services, please let us know,
We are only too happy to help.

Ray White Ormeau, Shop 2, 174 Pascoe Road, Ormeau QLD 4208