



15



Tips for Buyers Preparing to Bid at Auction

Buying at auction can be an exciting but fast-paced experience. To ensure you're prepared and confident on the day, follow these tips:

- Speak with your bank in advance to ensure you can facilitate the deposit transfer on the day.
- Speak with the Auctioneer before the auction so you understand the process of the Auction.
- Set three prices for yourself prior to the auction so you can make clear decisions on the day.
 - Your ideal purchase price.
 - A comfortable stretch limit.
 - Your absolute maximum.
- When bidding, be clearly visible to the auctioneer.
- Don't be afraid to open the bidding, it will relax your nerves and signal confidence.
- Bid strongly and respond to competitive bids quickly.