



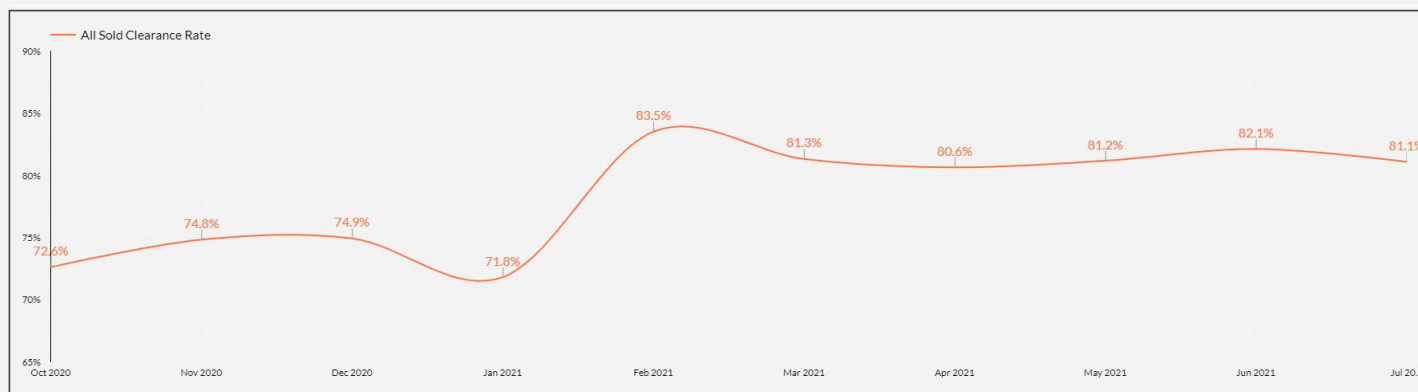
COMPETITION CREATORS

Real-time weekly auction data from the
largest property group in Australasia

12.07.2021

81%

Ray White agents sold 81% of all auction properties last week.



12.14%

Highest offer prior versus sale price

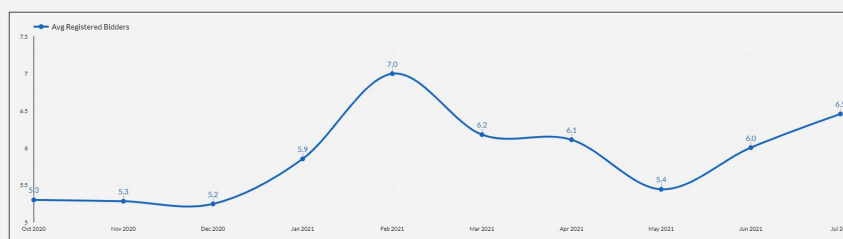
Ray White data shows that our sellers who proceeded to take their property to sell under the hammer were rewarded with a sale price 12.14 per cent higher on average than the best offer prior last week.



6.5

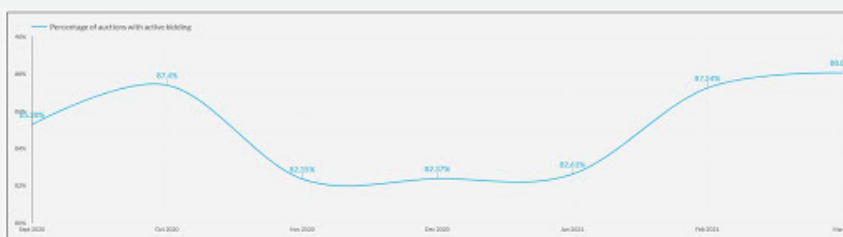
Average registered bidders

Data shows on average there were 6.5 average registered bidders per lot nationally last week, compared to 4.1 bidders in the same week a year ago. The highest number of registered bidders nationally last week was a staggering 50 bidders who were competing for a modest brick house at 7 Selkirk Ave, Seaton, SA on a large 944sqm corner allotment.



88%

Some 88 per cent of all auction campaigns had active bidding on the day last week.



92%

SYDNEY
clearance rate

Ray White New South Wales Chief Auctioneer Alex Pattaro said the city saw another strong weekend of clearance rates and a high number of registered and active bidders. "If you think the covid restrictions are getting in the way, think again. It is our suggestion that with the low stock volume, if you are thinking about waiting then our suggestion is to come to market now. Those who come to market sooner rather than later will be rewarded, as opposed to waiting until lockdowns lift where there will be more competition on the market."

78%

MELBOURNE
clearance rate

In a turn of events for Melbournites who experienced a relatively normal Saturday, Ray White Victoria / Tasmania Chief Auctioneer Matt Condon said excitement was in the air across the city. "It turned into a beautiful day in Melbourne, with healthy crowd sizes at all of the auctions. It really feels like the auction atmosphere has returned to the city, with noticeable bidding activity. We have seen a significant increase in scheduled auctions, and that increased supply was met with an even higher level of demand from buyers. Even with a higher aggressive bidding start at the start, there was still a healthy amount of competition with subsequent bids."

74%

BRISBANE
clearance rate

Ray White Queensland Chief Auctioneer Gavin Croft said crowd numbers were significant on Saturday, even in the cold and windy weather in Brisbane. "All four of the properties I auctioned today sold under the hammer, and every property had had at least 100 people in attendance, of course masked up and socially distanced. Average registered bidders was 7.5 per property last week, with 4.5 of those active. We had action on 98 per cent of our auctions booked last week."

86%

ADELAIDE
clearance rate

South Australian experienced yet another week of incredible results, with Ray White South Australia / Northern Territory Chief Auctioneer John Morris putting it down to massive bidder numbers. "Ray White held more than 35 per cent of the auctions for the week in Adelaide, more than all the six of our nearest competitors combined. Many agents are turning to in-room and mid-week auctions with the weekends quickly booking out. We had a whopping 12 registered bidders per auction, with lots of properties going under the hammer and selling around the whole state."

54%

PERTH
clearance rate

Ray White Western Australia CEO Mark Whiteman said the network cleared 55 per cent of their auction stock with a huge jump in registered bidders to 6.2 on average. Auctions are increasingly becoming more popular in the west. There has been a definite short-term increase in the Perth auction market of late. Auctions create an environment that allows both buyers and sellers to see exactly what interest is out there.



We have been in the auction business since we were founded by the White family in 1902. Our agents and auctioneers are highly trained in the process. This is a tried and tested method which will create competition to achieve the best price for your property.

