

A bright yellow bicycle is parked on a paved surface in front of a white picket fence. The bicycle has a brown leather saddle, a rear rack, and a front basket filled with pink flowers. The background shows a blurred residential setting with trees and a building.

RayWhite.

Suburb
flyover
report

FARRAR (UNIT)

PREPARED BY: DEMI WILLIAMS, RAY WHITE NIGHTCLIFF, PH: 0448951305

FARRAR - Suburb Map



FARRAR - Sales Statistics (Units)

Year	# Sales	Median	Growth	Low	High
2005	5	\$ 234,000	0.0 %	\$ 165,000	\$ 242,000
2006	8	\$ 175,000	-25.2 %	\$ 65,000	\$ 330,000
2007	15	\$ 220,000	25.7 %	\$ 100,000	\$ 370,000
2008	4	\$ 262,500	19.3 %	\$ 220,000	\$ 380,000
2009	14	\$ 404,175	54.0 %	\$ 120,000	\$ 550,000
2010	11	\$ 440,000	8.9 %	\$ 110,000	\$ 495,000
2011	4	\$ 422,500	-4.0 %	\$ 385,000	\$ 495,000
2012	8	\$ 468,500	10.9 %	\$ 210,000	\$ 640,000
2013	4	\$ 417,500	-10.9 %	\$ 337,000	\$ 650,000
2014	9	\$ 505,000	21.0 %	\$ 425,000	\$ 1,540,000
2015	45	\$ 415,000	-17.8 %	\$ 242,500	\$ 580,000
2016	5	\$ 400,000	-3.6 %	\$ 385,000	\$ 480,000
2017	2	\$ 414,500	3.6 %	\$ 349,000	\$ 480,000
2018	4	\$ 375,000	-9.5 %	\$ 300,000	\$ 415,000
2019	3	\$ 350,000	-6.7 %	\$ 170,000	\$ 418,000
2020	1	\$ 370,000	5.7 %	\$ 370,000	\$ 370,000
2021	0				
2022	5	\$ 420,000	0.0 %	\$ 360,000	\$ 430,000
2023	2	\$ 435,000	3.6 %	\$ 435,000	\$ 435,000

Median Sale Price

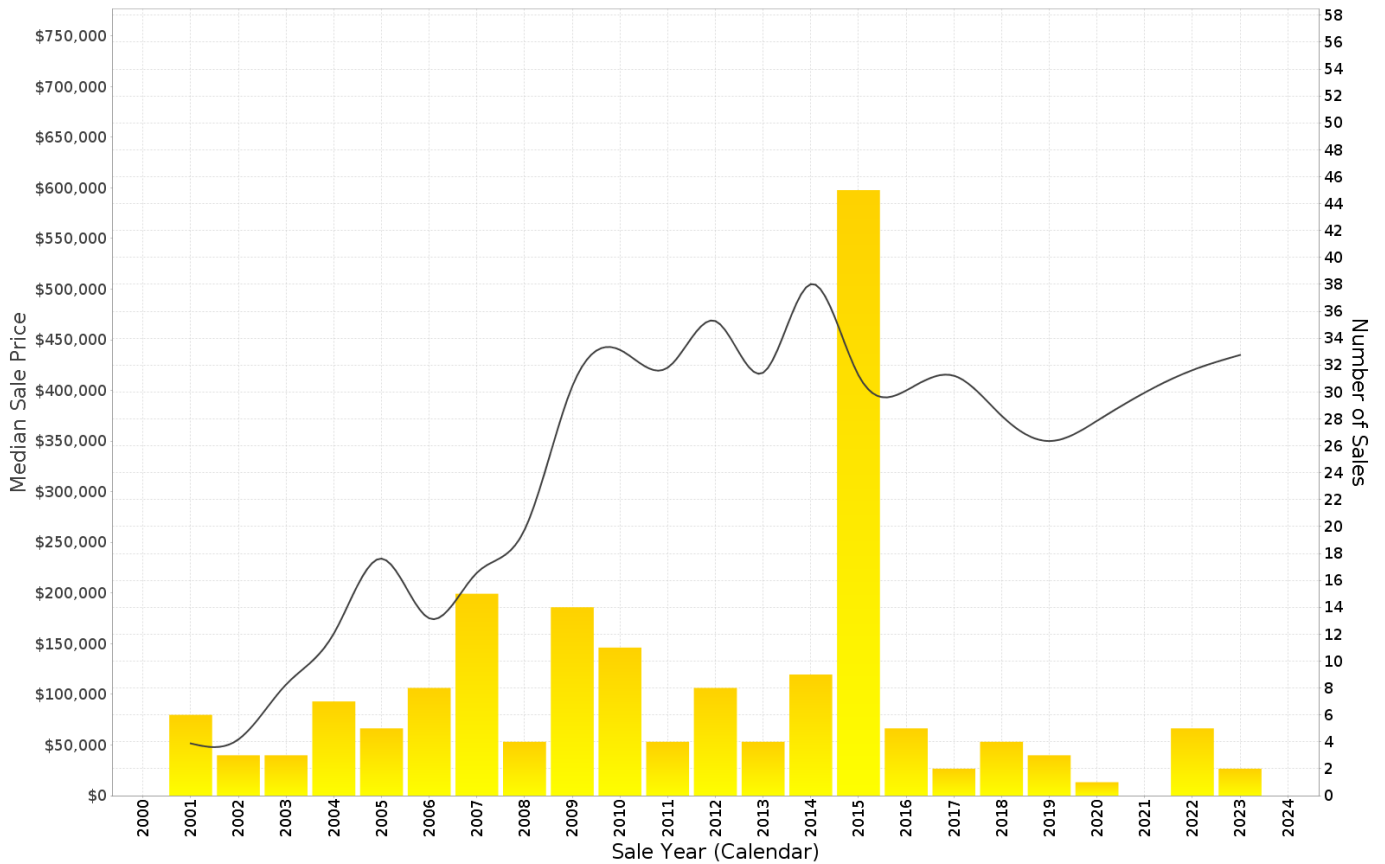
\$420k

Based on 7 recorded Unit sales within the last 12 months (Oct '22 - Sep '23)

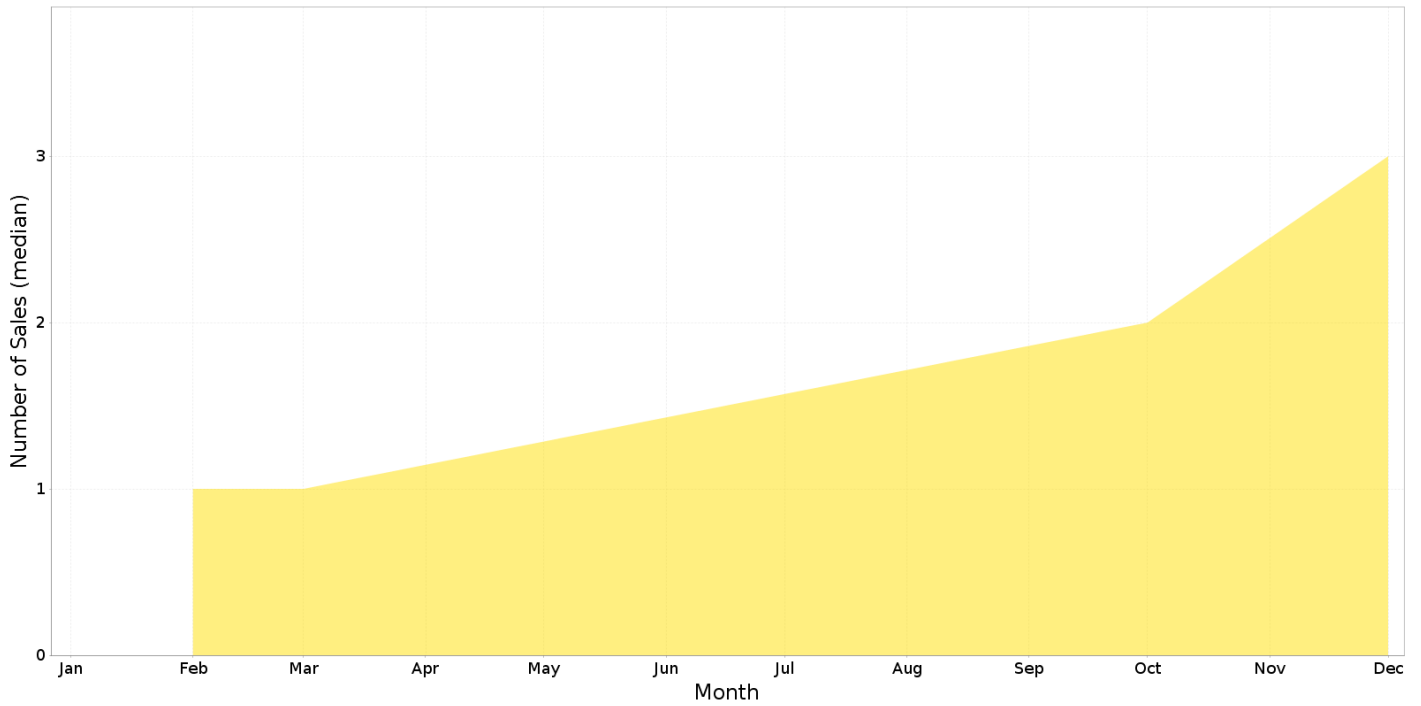
Based on a rolling 12 month period and may differ from calendar year statistics

Suburb Growth

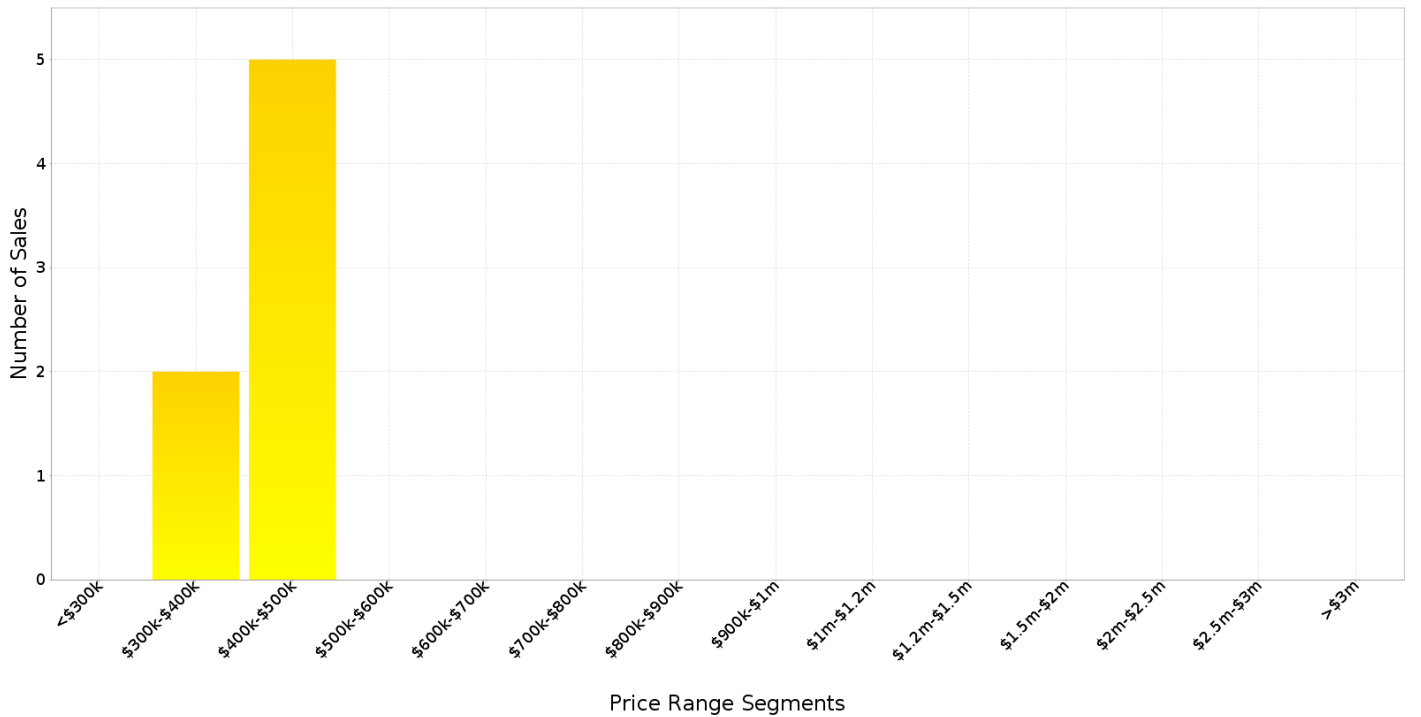
N/A



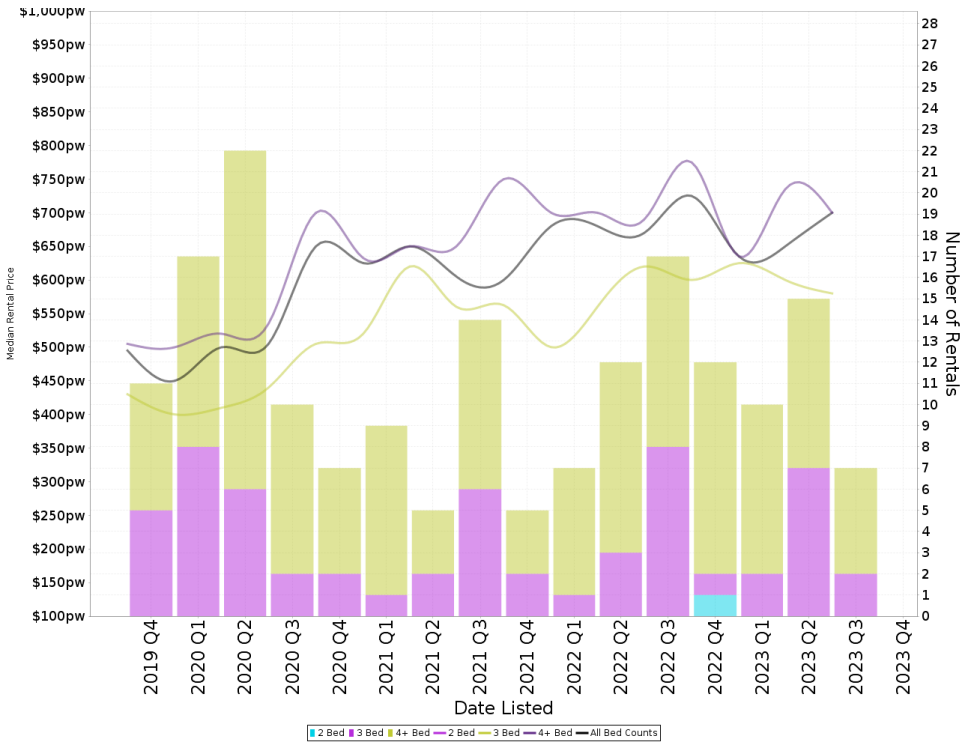
FARRAR - Peak Selling Periods (3 years)



FARRAR - Price Range Segments (12 months)



Median Weekly Rents (Houses)



Suburb Sale Price Growth

+2.3%

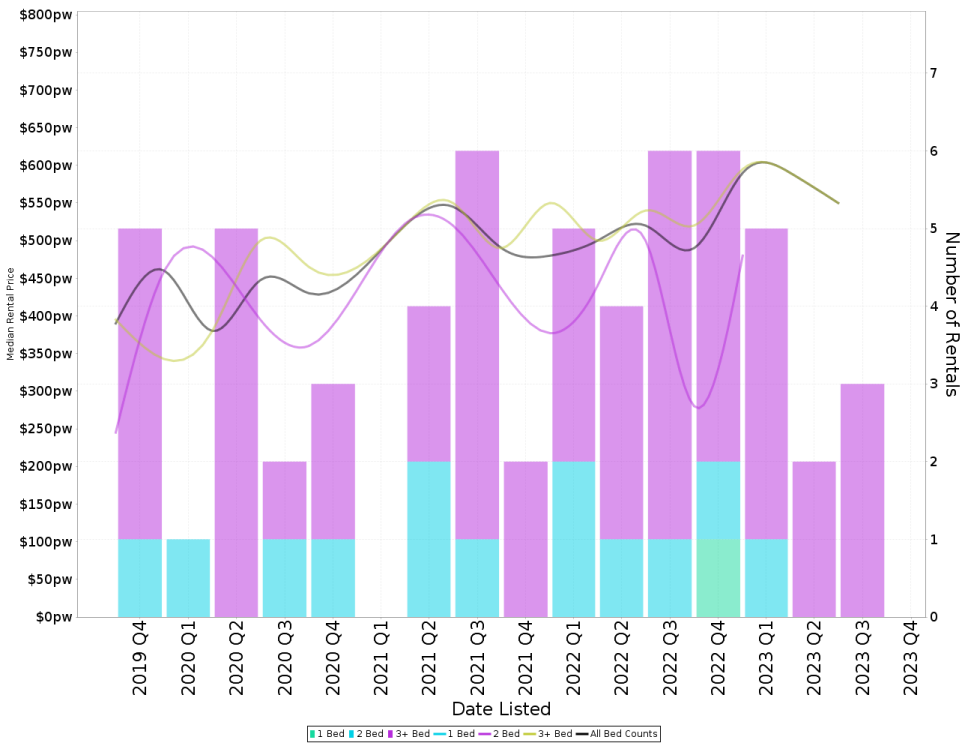
Current Median Price: \$565,000
 Previous Median Price: \$552,500
 Based on 49 registered House sales compared over the last two rolling 12 month periods.

Suburb Rental Yield

+6.1%

Current Median Price: \$565,000
 Current Median Rent: \$663
 Based on 44 registered House rentals compared over the last 12 months.

Median Weekly Rents (Units)



Suburb Sale Price Growth

N/A

Suburb Rental Yield

+6.7%

Current Median Price: \$420,000
 Current Median Rent: \$545
 Based on 16 registered Unit rentals compared over the last 12 months.

FARRAR - Recently Sold Properties

Median Sale Price

\$420k

Based on 7 recorded Unit sales within the last 12 months (Oct '22 - Sep '23)

Based on a rolling 12 month period and may differ from calendar year statistics

Suburb Growth

N/A


Sold Properties

7

Based on recorded Unit sales within the 12 months (Oct '22 - Sep '23)

Based on a rolling 12 month period and may differ from calendar year statistics

2/10 SCOTT CRT



\$380,000

Nov 2023
101 Days

2,137 m² 3 2 2

7/89 FARRAR BVD



\$320,000

Jun 2023
98 Days

4,135 m² 2 1 2