

Myall River Festival

The annual Myall River Festival traditionally held in October is back & this year it's bigger and better than ever!

The 2018 festival is a fantastic blend of new ideas and attractions alongside all that has made the festival so great in previous years.

All the old favourites such as market stalls, street entertainment, kids entertainment, musical entertainment and fireworks display are there with a heap of exciting new river activities and other attractions.

Our office will be closed on this day as we will be operating our own stall at the festival. We have a raffle for the chance to win a push bike, with all funds raised going to local charities.



Where should I invest my money?

This is a question we ask ourselves often, especially as we approach retirement. Should I invest the money in a term deposit with my bank? Should I invest in the share market?

Have you considered real estate? A rock solid rental return, some good tax allowances, depreciation and capital growth.

Tea Gardens has had an annual growth of 10.1%, a rental yield of 3.4 % and the median rent is roughly \$400.00 per week. These figures are based on realestate.com and their current statistical information.

Some people feel real estate is risky and of course like any other investment it does fluctuate. Real estate is more a long term investment, where you can weather the highs and lows of the market. If you have a property in a demanding location, you should not have too much vacancy and you have the potential for good capital growth in the future.

Tea Gardens Hawks Nest can't really expand too much further as there is not a great deal of land available and the existing houses will continue to grow in value as per the statistical information above.

If you have been thinking of purchasing another investment contact Stuart Sinclair or Renee Spiteri to discuss further.



Have you thought about buying another investment property?

We have recently listed this well priced home situated in a quiet street in beautiful Tea Gardens. This modern, architecturally designed home features 3 bedrooms, 2 bathrooms, 1 garage, high vaulted ceilings and is currently rented at \$375.00 per week.

This property would yield a 3.9% return.



Call **RENEE SPITERI** our friendly property manager for an inspection or for more details!

**(02) 4997 9022** or mobile **0429 913 005**

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