

CALENDAR RENT CALCULATION

There are 52.14 weeks in a calendar year. To calculate calendar rent the daily rate needs to be determined then multiply by the days of the year then divide by the months to arrive at the amount.

Example:

\$700 per week equates to \$3, 041.66 per calendar month

Weekly payments:

\$700 divided by 7 (days) = \$100

Calendar Month payments:

Multiply daily rate (\$100) by 365 (days) divide by 12 (months) =
\$3,041.66