Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 17/11/2026

Property offered for sale

Address
Including suburb and postcode: 111 Majestic Boulevard, Cranbourne, Vic 3977

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
HOUSE	3	2	2	164	544

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price:

or

Range between: $695,000 & $764,500

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $681,000 Property type: House Suburb: Cranbourne

Period: from 01/08/2026 to 31/10/2026 Source: PropTrack

For more information visit consumer.vic.gov.au/underquoting

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Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
72 Kingdom Drive, Cranbourne, VIC 3977	$780,000	24/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
House	4	2	2	158	620

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

☒ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

Due to limited recent sales within the immediate pocket that directly match the exact features and location of the home, I do not feel there are three strictly comparable properties available within the required area to include on the Statement of Information.

However, to substantiate the advertised price range of $695,000 – $764,500, I have taken into account the following recent local sales across Cranbourne and neighbouring Cranbourne West as broader supporting market evidence:

- 9 Kingsbarn Court, Cranbourne VIC 3977 – 3 Bed, 2 Bath, 2 Car | Sold for $730,000

- 27 Violet Way, Cranbourne VIC 3977 – 4 Bed, 2 Bath, 2 Car | Sold for $750,000
- 10 Orion Avenue, Cranbourne VIC 3977 – 4 Bed, 2 Bath, 2 Car | Sold for $800,000
- 12 Borrowdale Court, Cranbourne West VIC 3977 – 4 Bed, 2 Bath, 2 Car | Sold for $795,000
- 18 Kulkami Way, Cranbourne West VIC 3977 – 3 Bed, 2 Bath, 2 Car | Sold for $765,000
- 35 Kulkami Way, Cranbourne West VIC 3977 – 3 Bed, 2 Bath, 4 Car | Sold for $745,000

Allowing for differences in land size, floorplan, and micro-location compared to these surrounding sales, the agent belives that the advertised range of $695,000 – $764,500 fairly reflects current market conditions.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$_____
Unconditional sale date	_____/_____/_____