Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 18/11/2026

Property offered for sale

Address
Including suburb and postcode: 2/2A Newberry Avenue, Bonbeach, Vic 3196

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
UNIT	1	1	0	48.1	N/A

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price:

or

Range between: $500,000 & $540,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $700,000 Property type: Unit Suburb: Bonbeach

Period: from 01/11/2025 to 31/10/2026 Source: PropTrack

For more information visit consumer.vic.gov.au/underquoting

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Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
3/2A Newberry Avenue, Bonbeach, VIC 3196	$517,000	20/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
Unit	1	1	1	47	N/A

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

☒ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

The reason I have only selected one comparative sale for Unit 2/2A Newberry Avenue Bonbeach is because the most direct comparison is a property that sold next door to the subject property which is unit 3, this sold for $517,000 on the 20th of August 2026 only three months ago with an identical floorplan, whereas the other 2 sales of one bedroom beachside units that come up within the 2 kilometer radius are as follows.

G2/502 Nepean Highway Chelsea sold for $605,000 on 18th August 2026 however this has a substantial private garden about 3 times larger, whereas the subject property has a very compact courtyard and is not comparable. This property is also 5.5 years old built by boutique builder Lowe Brothers Construction which by past history sell for a

premium price. The subject property is twice as old being 11 years old.

The other apartment sale that comes up is unit 10/18 Avondale Avenue Chelsea which sold for $600,000 on 21st August 2026 however this property is on the absolute beachfront which again is not comparable with the subject property, the subject property is not on the beachfront, its 150 meters away from the beachfront.

Apart from the sale at 3/2A Newberry Avenue Bonbeach, the other two sales consisting of one bedroom and located beachside of the highway are not comparable.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$_____
Unconditional sale date	_____/_____/_____