Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 09/11/2026

Property offered for sale

Address
Including suburb and postcode: 84 Chalcot Drive, Endeavour Hills, Vic 3802

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
HOUSE	5	2	4	234m2	673m2

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price:

or

Range between: $880,000 & $965,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $805,000 Property type: House Suburb: Endeavour Hills

Period: from 01/08/2026 to 31/10/2026 Source: PropTrack

For more information visit consumer.vic.gov.au/underquoting

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Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
14 Johnsons Place, Endeavour Hills, VIC 3802	$940,000	05/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
House	5	2	4	211	653

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

☒ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

In preparing the market analysis for 84 Chalcot Drive, strict filtering criteria were applied to ensure the highest level of pricing accuracy and to provide an uncompromised reflection of the property's true market position. While it is customary in a standard appraisal to present three comparable sales, only one recent transaction within the last six months met the rigorous standards required to serve as a genuine benchmark for this 5-bedroom, 2-bathroom home on a 673sqm allotment. The decision to exclude other potential sales was made deliberately to prevent market distortion and maintain the integrity of the valuation. Specifically, one recent sale was omitted due to geographic variations; as real estate values are hyper-local, including out-of-bounds data from an adjoining suburb introduces differing buyer demographics, zoning variables, and neighborhood perceptions that would inaccurately skew the baseline value. Furthermore, the remaining

available sales were excluded due to severe land size discrepancies. Because land-to-asset ratios critically impact buyer psychology and final sale prices, incorporating properties with vastly larger footprints would artificially inflate the comparative value and create a false market expectation. Finally, while extending the search parameter beyond six months might yield additional 5-bedroom comparables on similar allotments, doing so would rely on outdated data that does not reflect the current economic climate. Ultimately, exactness of data must take precedence over mere quantity, and by isolating this single, highly relevant comparable, this analysis maintains strict geographic and structural integrity without introducing misleading market variables.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$_____
Unconditional sale date	_____/_____/_____