

Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 01/10/2026

Property offered for sale

Address
Including suburb and
postcode 1 Cassa Blue Circuit, Narre Warren, Vic 3805

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
UNIT	3	2	2	118m2	269m2

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price

or

Range between

\$660,000

&

\$725,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

[Insert N/A if the property is not to be sold by auction or fixed-date sale]

Seller's reserve price

N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price

\$608,000

Property type

Unit

Suburb

Narre Warren

Period:
from

01/07/2026

to

30/09/2026

Source



PropTrack

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[Insert N/A in blank sections]

Comparable property 1

Address	Sale price	Date of sale
2/11 Sylvanwood Crescent, Narre Warren, VIC 3805	\$667,000	03/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
Unit	3	2	1	N/A	N/A

Comparable property 2

Address	Sale price	Date of sale
17 Tully Crescent, Narre Warren, VIC 3805	\$660,000	09/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
Unit	3	3	2	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

- ☒ I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[Insert N/A if there were three comparable properties]

A comprehensive comparative market analysis was conducted in accordance with the Estate Agents Act 1980 and CAV Director's Guidelines for Determining Comparable Properties. Standard statutory search criteria (2-kilometre radius, 6-month sales window) yielded only two genuinely comparable townhouse/unit sales matching the specific multi-level 3-bedroom accommodation profile, build age, and structural footprint. 1 Cassa Blue Circuit, Narre Warren occupies a unique corner/street-front position featuring an expansive, covered outdoor alfresco domain (\$4.6\text{ m} \times 9.3\text{ m}\$) and a separate ground-floor powder room, offering significant functional utility beyond standard townhouse layouts. Local sales within the statutory period predominantly consist of older 3-bedroom, 1-bathroom stock or high-density, multi-unit developments with minimal outdoor entertaining space. The two selected sales—comprising a directly matched 3-

bedroom, 2-bathroom unit and a slightly higher-spec 3-bedroom, 3-bathroom property—establish the baseline market parameters. The agent reasonably believes that no third directly comparable 3-bedroom townhouse with equivalent outdoor living and interior utility was sold within the statutory radius and timeframe, and the price guide accurately reflects these adjusted market factors.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	\$ _____
Unconditional sale date	____/____/____