



Arrowtown Market Review - March 2016

An explosive first 2 months of 2016 for the Arrowtown property market as we see the average sale price hit an all-time record high of \$1,194,100.

There were 14 sales in Arrowtown for the first two months of 2016 with very good interest in all price brackets.

As we enter the months of autumn, which is traditionally a good time to sell, we recommend anyone contemplating such to do it now, as this market will not sustain the rate of growth it has had over the past year.

The average sale price has risen a whopping 50.9% from this time last year. However, we continue through the year we would expect the average sale price to drop under the one million dollar mark.

Over the past two months 29% of the sales have been over \$1million.

Arrowtown has had a record number of tourists through the township over summer which is great for the town and with the Motatapu multi sports event, NZ Golf Open at The Hills and Easter approaching the influx of people continues.

Enjoy the beautiful months of Autumn and stay safe.

February Results

Average sale price February (dwellings)	\$1,195,666
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YTD 2015 Results

Average sale price (dwelling)	\$1,194,100
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Average sale price (section)	\$472,500
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Houses for sale by Real Estate Agents	20 (approx.)
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Jan/Feb Residential 2015 sales	14
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Highest recorded sale price Jan/Feb	\$2,265,000
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Lowest recorded sale price Jan/Feb	\$672,000
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March Feature Properties



28 Wiltshire Street
Web ID ARR21295 - By Negotiation
Contact Jo & Craig Scott 021 976 331



2 Kent Street
Web ID ARR21285 - By Negotiation
Michael Tierney 027 442 1167



10 Davey's Place
Web ID ARR21292 - AUCTION
Contact Jo & Craig Scott 021 976 331



5 Chartres Lane
Arrowtown



2A Centennial Avenue
Arrowtown



35 Caernarvon Street
Arrowtown



5 Isabel Court
Arrowtown



278 Centennial Avenue
Arrowtown



6 Ford Street
Arrowtown



12 Devon Street
Arrowtown



6 Kent Street
Arrowtown



13 Cotter Avenue
Arrowtown



4 Cornwall Street
Arrowtown



2/70 Glenda Drive
Frankton

Properties recently **SOLD** by
Ray White Arrowtown



Easter Auction



34 Bedford Street, Arrowtown

Web ID: ARR21300

Auction On Site:

Saturday 26th March @ 11am
No Prior Offers.

For further information contact:

Richard Newman

0274 970 138

richard.newman@raywhite.com

Recently redecorated with new kitchen, bathroom and carpets this home would make an ideal family investment or holiday home. Spacious living, two carports and plenty of off street parking are an added bonus to this neat home.

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Easter Auction



42 Norfolk Street, Arrowtown

Web ID: ARR21301

Auction On Site:

Saturday 26th March @ 12pm
(Unconditional prior offers considered)

For further information contact:

George Fort

0273 276 838

george.fort@raywhite.com

This character filled home offers you a holiday retreat or a daily escape from a busy work life. Providing privacy and tranquility positioned right beside the Arrow River Reserve. The home has two bedrooms, two living areas and a mezzanine floor for a 3rd bedroom or extra living area. There is also plenty of outside space as well as ample parking with a double garage and double carport. Holiday or fulltime living, this home is a great option with future potential.

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Tender



Lots 4 & 5, 68 Hogans Gully Road Arrowtown

Closing 4pm Tues 29th March

Web ID: ARR21266/ARR21282

For further information contact:

Richard Newman

0274 970 138

richard.newman@raywhite.com

We are privileged to offer for sale two magnificent lifestyle blocks, offering fantastic rural and mountain views, facing north with all day sun and located on sought after Hogans Gully Road. Both blocks have approved building sites and a share of a large pond with an amazing array of wildlife. There are only two blocks so be quick to view.

Lot 4 - 2.22 hectares

Lot 5 - 2.98 hectares

Title yet to be issued.

For sale by Tender Lots 4 & 5,
68 Hogan Gully Rd closing 4pm
Tuesday 29th March 2016

Deadline Sale



16 Shaw Street, Arrowtown
Deadline Sale:

Closing 4pm Thursday 31st March

Web ID: ARR21302

For further information contact:

Gavin Castles

0275 675 271

gavin.castles@raywhite.com

Inspection is a must with this spacious four bedroom two bathroom home overlooking the Arrow Basin and Hills Golf Course. Located in exclusive Shaw Street on a 650 sqm section, this large family home provides spacious open plan living, two bedrooms down stairs and two bedrooms upstairs, one which could be a studio. Relax in the spacious lounge and watch the NZ Golf Open which offers amphitheater views. Offering a large internal access double garage with plenty of off street parking, here is the opportunity to purchase one of the best locations in town.

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