Ray White

Bank Settlement Time Explanation

Day 1

Day 2

Day 3

Day 4



Tenant: Payment lodged.

Payment Gateway



Bank Processing: Tenant's bank advises of any dishonoured payments.



Clearing Time: Cleared funds disbursed into agent's trust account overnight.



Agent: Cleared funds showing in trust account.

Due to banking processing time, your funds will take a minimum of three business days to clear into the agent's trust account.

In the following circumstances, processing of the funds will not occur until the next business day:

Your payment is lodged after 4pm EST on a business day or over a weekend; or

The bank processing and clearing time falls over a weekend or public holiday.

Payment Gateway

Payment Gateway is powered by

